

DEVERON UAS CORP. 1702-141 Adelaide Street West Toronto ON M5H 3L5

FOR IMMEDIATE RELEASE June 11, 2019

Deveron Secures Drone Phenotyping Research Work in Western Canada and US Midwest

Toronto, Ontario - Deveron UAS Corp. (CSE: DVR) (**"Deveron"** or the **"Company"**) is pleased to announce the engagement of several global leaders in agricultural research to service high-value research plots on the Canadian Prairies and US Midwest for the 2019 agricultural season. The work will use imagery collected by UAV (**"Drone"**) to enable new efficiencies in high-throughput phenotyping and crop protection research for the advancement of various crop technologies. The projects will cover a wide range of growing environments, including Missouri, North Dakota, Ohio, and Saskatchewan. The development of these pilot projects will be evaluated for future years after data from this season has been analyzed.

Per the <u>release of Deveron's tools for crop research on January 29, 2019</u>, this announcement solidifies the company's belief in drone technology as means to conduct more efficient and insightful research. The global market for plant phenotyping is <u>estimated to grow to a size of US\$276 million by 2025</u>, being driven by the need to increase and adapt crop production in step with an expanding population and changing planet.¹ Drone imagery provides efficient and objective measurements of crop traits to help researchers gather more data in a single growing season. Deveron's offerings add several ways to transform imagery into quantitative data at the plot level.

Plot-level data is the key to integrating imagery and analytics into research programs by transforming visual observation into information. Measurements of crop traits such as seedling vigour, disease resistance, and flowering progression currently involve laborious ratings by highly-trained researchers, and their value are limited by subjectivity, time, and access to new environments. By taking advantage of Deveron's service node network and image analytics, researchers can redeploy their limited resources to conduct more trials in diverse geographies, or toward more intensive study of their current research programs.

CSE:DVR

¹PR Newswire. 23 August 2018. Global Plant Phenotyping Equipment Market Analysis Report 2018-2025. <u>https://www.prnewswire.com/news-releases/global-plant-phenotyping-equipment-market-analysis-report-2018-2025----key-players-are-keygene-heinz-walz-lemnatec-photon-systems-instruments-and-qubit-systems-300701715.html</u>



While imagery is a disruptive technology, Deveron strives to make the integration as nondisruptive as possible. The best analytics are pre-selected through consultation with researchers on their experimental designs and research goals, and the data are delivered in the same format as traditional measures for ease of statistical analysis. This turnkey solution allows breeders to focus on the performance and development of their research programs without the effort of collecting, processing, and analyzing imagery themselves.

"Crop researchers face a lot of pressure to deliver innovative seeds and products but the bottleneck of what can be accomplished in a year slows down their progress," said Deveron President & CEO, David MacMillan. "To engage with these impressive research programs is validation of our belief in drone data as a powerful scientific tool. We are thrilled to assist in the acceleration of research and development at these companies through our growing list of research services and pilot nodes."

About Deveron UAS: Deveron is a leading agriculture technology company focused on providing data acquisition services and data analytics to the farming sector in North America. Through its on-demand network of drone pilots and soil sampling technicians, the Company is providing scalable data acquisition solutions in the imagery and soil space. Additionally, through its wholly owned subsidiary <u>Veritas Farm Management</u>, the company provides growers in North America with independent data analytics and insights on the massive amount of data being generated on farms today.

For more information and to join our community, please visit <u>www.deveronuas.com/register</u> or reach us on Twitter <u>@DeveronUAS</u> or <u>@MyVeritas_HQ</u>

David MacMillan President & CEO Deveron UAS Corp. 416-367-4571 ext. 221 dmacmillan@deveronuas.com

This news release includes certain "forward-looking statements" within the meaning of that phrase under Canadian securities laws. Without limitation, statements regarding future plans and objectives of the Company are forward looking statements that involve various degrees of risk. Forward-looking statements reflect management's current views with respect to possible future events and conditions and, by their nature, are based on management's beliefs and assumptions and subject to known and unknown risks and uncertainties, both general and specific to the Company. Although the Company believes the expectations expressed in such forward-looking statements are reasonable, such statements are not guarantees of future performance and actual results or developments may differ materially from those in our forward-looking statements. The following are important factors that could cause the Company's actual results to differ materially from those expressed or implied by such forward looking statements: changes in the worldwide price of agricultural commodities, general market conditions, risks inherent in agriculture, the uncertainty of future profitability and the uncertainty of access to additional capital. Additional information regarding the material factors and assumptions that were applied in making these forward looking statements as well as the various risks and uncertainties we face are described in greater detail in the "Risk Factors" section of our annual and interim Management's Discussion and Analysis of our financial results and other continuous disclosure documents and financial statements we file with the Canadian securities regulatory authorities which are available at www.sedar.com. The Company undertakes no



obligation to update this forward-looking information except as required by applicable law. The Company relies on litigation protection for forward looking statements.