

TSX-V: FARM

## **DEVERON CORP.**

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## FOR IMMEDIATE RELEASE

June 20<sup>th</sup>, 2023

## Deveron Selected for Development of USDA Soil Organic Carbon Training Program

**Toronto, Ontario** - Deveron Corp. (**TSX-V: FARM**) ("**Deveron**" or the "**Company**"), a leading agriculture services and data company in North America, is pleased to announce that Woods End Laboratories, a subsidiary of Deveron Corp. has been selected by the United States Department of Agriculture's ("**USDA**") to support Michigan State University's US \$1.95 million-dollar Soil Carbon IDEA: Inclusion, Diversity, Equity and Access program. Pursuant to <u>USDA's press release</u>, the US \$8 million-dollar program, run by the USDA's Natural Resources Conservation Service, is focused on developing a comprehensive training program in Soil Organic Carbon evaluation for farmers, agronomists and agribusiness professionals. This is the third multi-year contract that Deveron has completed with the USDA since The Company began working in sustainable agriculture and carbon sequestration in 2021.

"It's always an honor to be selected as a trusted partner for one of the most credible organizations in agriculture. The USDA's continued commitment to sustainable agriculture is inspirational and a beacon for the future of the industry," said David MacMillan, Deveron's President, and CEO. "Education is the key to expedite the adoption of sustainable agricultural practices, and to be chosen to help drive that cause speaks volumes to the work that Will Brinton, founder of Woods End Laboratories, and his team have completed in the soil organic carbon space. It is a privilege to help shape the basic training and education for what will surely be the future of American agriculture, and it's a responsibility that we do not take lightly."

**About Deveron:** Deveron is an agriculture technology company that uses data and insights to help farmers and large agriculture enterprises increase yields, reduce costs and improve farm outcomes. The company employs a digital process that leverages data collected on farms across North America to drive unbiased interpretation of production decisions, ultimately recommending how to optimize input use. Our team of agronomists and data scientists build products that recommend ways to better manage fertilizer, seed, fungicide, and other farm inputs. Additionally, we have a national network of data technicians that are deployed to collect



various types of farm data, from soil to drone. Our geographic focus is the US and Canada where **1** billion acres are actively farmed annually.

For more information, please visit <u>www.deveron.com</u>.

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